

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,726	6,066				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,233	12,641	408	3.34%	NO		
3 Total Other Receipts	3,024	2,199	-825	27.28%	YES		A payment of £1,000 was received from [REDACTED] for help in the financial year 2019 to 2020 but not during the financial year 2020 to 2021. Amending for this results in a 5.78% variance.
4 Staff Costs	5,217	6,023	806	15.45%	YES		Increase in hourly rate from £12.00 per hour to £19.17 per hour plus 3 additional job classes and an increase in one salary grade. 304 hours at 0.85p per hour=£258.40. add £258.40 to
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,699	7,203	-3,496	32.68%	YES		In the financial year 2019 to 2020, £200 was spent on the [REDACTED] scheme, £200 was spent on fencing off the Coronation Tree traffic Island in Queen Charlton; £200 was spent on hall hire; £240
7 Balances Carried Forward	6,066	7,680			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,066	7,680				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	247,055	247,055	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable