

Name	Description	2020 Budget	Actual at 2020		2021		2021 Variance
			31/03/2021	Variance	Budget	Actual at 21/12/2021	
AUDIT	Audit Fees	210	200	-4.76%	204	200	-1.96%
DONATIONS	Donation	52.5	200	280.95%	204	50	-64.17%
EXPENSES	Clerk's Expenses	89.25	71.64	-19.73%	73.44	41.23	-43.86%
GRANTS GIVEN	Grants Given	1050	0	-100.00%	1020	921.62	-9.65%
GRASS CUTTING	Grass Cutting	871.5	855	-1.89%	918	905	-1.42%
HALL HIRE	Hall Hire	210	0	-100.00%	214.2	0	-100.00%
ICO	ICO	36.75	35	-4.76%	35.7	35	-1.96%
KIOSKS	Telephone Kiosks	0	0		0	0	
MAINTENANCE	Maintenance	0	88.83		1020	90.09	-91.17%
MOBILE	Mobile Top Up	52.5	10	-80.95%	40.8	10	-75.49%
PAYE	Clerk's PAYE	199.5	437.25	119.17%	275.4	185	-32.82%
PH INSURANCE	Parish Hall Insurance	588	645.11	9.71%	1326	663.71	-49.95%
POSTAGE	Postage	36.75	20.24	-44.93%	40.8	20.4	-50.00%
SALARY	Clerk's Salary	5621.95	5513.64	-1.93%	5712	3487.69	-38.94%
SIGNS	Signs Notice boards	1575	1634.8	3.80%	510	0	-100.00%
SL ELEC	Street Light Electricit	483	476.63	-1.32%	510	261.82	-48.66%
SL MAINT	Street Light Mainten	525	252.61	-51.88%	510	935.12	83.36%
SOLICITOR	Solicitor Fees	0	0		0	0	
STREET FURNITURE	Street Furniture				0	214.52	
SUBS	Memberships and St	430.5	411.4	-4.44%	540.6	239.62	-55.68%
SUPPLIES	Office Supplies	105	52.88	-49.64%	71.4	24	-66.39%
TRAINING	Training	315	60	-80.95%	489.6	0	-100.00%
WEBSITE	Website	189	192.59	1.90%	198.9	190.49	-4.23%
			11157.62		13914.84		

ALL VALUES ABOVE EXCLUDE VAT

Opening Balance 01 Apr 2020	7163.8
VAT to be reclaimed	457.91

Available Opening Balance 01 Apr 201!	7621.71
Receipts 2019 - 2020	
Precept	13290.72
Total	13290.72
Forecast Expenditure	11329.17
Expected balance as at 31/03/2021:	9583.26
less election contingency	500
Available Balance as at 31/03/2021	9083.26

IT IS RECOMMENDED THAT THERE SHOULD ALWAYS BE HALF THE BUDGET VALUE AS A BANK BALANCE

In order to make sure there are sufficient funds in the bank to comply with the above statement

the amount required for the precept should be based on the following formula:

closing balance(1/2 budget) = opening balance + precept - budget

Rearranging the formula:

precept = 1.5 * Budget-Opening Balance

In order to have a closing balance of at least half the budget and using the figures above:

Precept as budget	10367.24
Precept at 1% ***	10561.745
Precept at 2% ***	10756.25
Precept at 3% ***	10950.755
Precept at 5% ***	11339.765

*** % over adjusted budget

Forecast Actual 31/03/2022	Budget 2022-23	1%	2%	3%	5%
200	200	202	204	206	210
50	50	50.5	51	51.5	52.5
70.68	72	72.72	73.44	74.16	75.6
591.8	1000	1010	1020	1030	1050
905	905	914.05	923.1	932.15	950.25
214	214	216.14	218.28	220.42	224.7
35	35	35.35	35.7	36.05	36.75
0	50	50.5	51	51.5	52.5
90	1000	1010	1020	1030	1050
30	30	30.3	30.6	30.9	31.5
370	370	373.7	377.4	381.1	388.5
663.71	680	686.8	693.6	700.4	714
30	30	30.3	30.6	30.9	31.5
5507.84	5510	5565.1	5620.2	5675.3	5785.5
0	200	202	204	206	210
386.45	456	460.56	465.12	469.68	478.8
1285.12	1000	1010	1020	1030	1050
0	0	0	0	0	0
214.52	110	111.1	112.2	113.3	115.5
641.51	660	666.6	673.2	679.8	693
35	50	50.5	51	51.5	52.5
0	150	151.5	153	154.5	157.5
190.49	195	196.95	198.9	200.85	204.75
11329.17	12967	13096.67	13226.34	13356.01	13615.35
Precept required for the budget set = (for calc. see below)	10367.24	10561.75	10756.25	10950.76	11339.765
council tax base (Band D) = 299.35					
effect on D = Precept/council tax base	34.63250376	35.28226	35.93202	36.58178	37.881293