

Name	2021 2021 Budget	Variance	2022 Budget	Actual at 20/12/2022	2022 Variance	2023 Budget	5%
AUDIT	204	-1.96%	210	150	-28.57%	300	315
DONATIONS	204	-75.49%	52.5	0	-100.00%	25	26.25
EXPENSES	73.44	-11.78%	75.6	36.18	-60.12%	100	105
GRANTS GIVEN	1020	-41.98%	1050	46.95	-95.53%	1000	1050
GRASS CUTTING	918	-1.42%	950.25	905	-100.00%	928	974.4
HALL HIRE	214.2	-34.64%	224.7	113	-49.71%	192	201.6
ICO	35.7	-1.96%	36.75	35	-4.76%	35	36.75
KIOSKS	0		52.5	0	-100.00%	50	52.5
MAINTENANCE	1020	-91.17%	1050	0	-100.00%	1000	1050
MOBILE	40.8	-75.49%	31.5	20	-100.00%	40	42
PAYE	275.4	23.31%	388.5	428.4	-34.77%	571	599.55
PH INSURANCE	1326	-49.95%	714	738.43	3.42%	850	892.5
POSTAGE	40.8	-50.00%	31.5	0	-100.00%	40	42
SALARY	5712	-7.91%	5785.5	4221.55	-46.66%	6444.67	6766.904
SIGNS	510	-100.00%	210	0	-100.00%	200	210
SL ELEC	510	-17.87%	478.8	272.39	-57.59%	450	472.5
SL MAINT	510	83.36%	1050	£1,530.38	-100.00%	3000	3150
SOLICITOR	0		0	0		0	0
STREET FURNITURE	0		115.5	0	-100.00%	250	262.5
SUBS	540.6	-46.43%	693	452.83	-61.93%	700	735
SUPPLIES	71.4	-66.39%	52.5	6.99	-86.69%	75	78.75
TRAINING	489.6	-87.75%	157.5	90	-80.95%	300	315
WEBSITE	198.9	-4.23%	204.75	212.59	-93.85%	220	231
	<b>13914.84</b>		<b>13615.35</b>	<b>9259.69</b>	<b>-1597.71%</b>	<b>16770.67</b>	<b>17609.2</b>
Precept required for the budget set = (for calc. see below)							
Opening Balance 01 /	10968.78		council tax base (Band D) = not yet available effect on Band D = Precept/council tax base				

	13615.35
	13615.35
Forecast expenditure	11789.06
Expected balance at :	12795.07
less election conting	500
MG ring fenced	547.82
Available Balance as :	11747.25

IT IS RECOMMENDED THAT THERE SHOULD ALWAYS BE HALF THE BUDGET VALUE AS A BANK BALANCE

In order to make sure there are sufficient funds in the bank to comply with the above statement

the amount required for the precept should be based on the following formula:

closing balance(1/2 budget) = opening balance + precept - budget

Rearranging the formula:

precept = 1.5 \* Budget-Opening Balance

In order to have a closing balance of at least half the budget and using the figures above:

Precept as budget 13408.755

Precept at 5% \*\*\* 14666.5553 precept request was for 14318.48 - error in PAYE amended after meeting

Precept at 10%\*\*\* 15924.3555

\*\*\* % over adjusted budget