

COMPTON DANDO PARISH HALL BUSINESS RESERVE POLICY

Compton Dando Parish Council as Sole Trustees for Compton Dando Parish Hall, have set a policy which requires sufficient reserves to:

- provide working capital equivalent to six-month's expenditure
- cover periodic and unforeseen maintenance expenditure up to £ 5000 per annum.

The calculation of the required level of reserves is an integral part of the Compton Dando Parish Hall's annual budget cycle and should take into account any other foreseen liabilities.

Approved by the Sole Trustees - Compton Dando Parish Council

Signed..... Date

Signed..... Date

The Business Reserve Policy will be reviewed annually as part of the budget.

Adopted April 2018, reviewed April 2019 and October 2023